

**Libraries**  
**Statement of Financial Information (SOFI)**

**Library Name: District of North Vancouver Municipal Public Library**

**Fiscal Year Ended 2015**

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  - Reconcile or explain if different from Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconcile or explain if different from Financial Statements



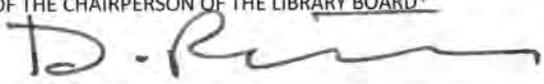
# LIBRARIES STATEMENT OF FINANCIAL INFORMATION (SOFI) BOARD APPROVAL FORM

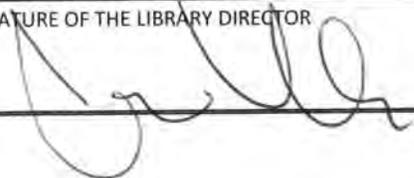
NAME OF LIBRARY <b>District of North Vancouver Municipal Public Library</b>		YEAR <b>2015</b>
LIBRARY ADDRESS <b>300-1277 Lynn Valley Road</b>		TELEPHONE NUMBER <b>(604) 990-5800</b>
CITY <b>North Vancouver</b>	PROVINCE <b>B.C.</b>	POSTAL CODE <b>V7J 0A2</b>
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD <b>David Porter</b>		TELEPHONE NUMBER <b>(778) 227-2516</b>
NAME OF THE LIBRARY DIRECTOR <b>Jacqueline van Dyk</b>		TELEPHONE NUMBER <b>(604) 990-5800</b>

**DECLARATION AND SIGNATURES**

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended Dec 31, 2015

for District of North Vancouver Municipal Public Library as required under Section 2 of the Financial Information Act.

SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD* 	DATE SIGNED (dd-mmm-yyyy) <b>28-Apr-2016</b>
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SIGNATURE OF THE LIBRARY DIRECTOR 	DATE SIGNED (dd-mmm-yyyy) <b>28-Apr-2016</b>
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\* As per the Financial Information Regulation section 9(1), a Statement of Financial Information prepared by a corporation must be approved by its board of directors.

## Financial Information Act - Submission Checklist

**DUE DATE: MAY 16, 2016**

- a)  Approval of Statement of Financial Information.
- b)  A Management Report approved by the Library Board and Library Director.
- c)  An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited<sup>1</sup> financial statements)
- d)  A statement of assets and liabilities (audited<sup>1</sup> financial statements).
- e)  A schedule of debts (audited<sup>1</sup> financial statements). If no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
- f)  A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
- g) A schedule of remuneration and expenses, including:
  - i) an alphabetical list of employees (first and last names) earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.
  - ii) a list by name and position of Board Members with the amount of any remuneration paid to or on behalf of the member.
  - iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
- h) A schedule of payments for the provision of goods and services including:
  - An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.

**Library Name:** District of North Vancouver Municipal Public Library

**For Fiscal Year Ending:** 2015

<sup>1</sup> Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2)(a).

As per the *Libraries Act* section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 9(3)**  
**AS AT DECEMBER 31, 2015**

**Management Report**

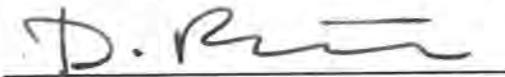
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed in the CPA Canada Public Sector Accounting Handbook, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Trustees is responsible for ensuring that management fulfils its responsibilities for the financial reporting and internal control and exercises this responsibility through the Finance and Infrastructure Committee of the Board. The Finance and Infrastructure Committee meets with management regularly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Finance and Infrastructure Committee of the Board.

On behalf of District of North Vancouver Municipal Public Library



David Porter, Chair of the Board



Jacqueline van Dyk, Director of Library Services



Andy Wardell, Chief Financial Officer

April 28, 2016

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Sections 1 to 4 as applicable**  
**AS AT DECEMBER 31, 2015**

Per attached audited financial statements

**District of North Vancouver Municipal Public Library**  
**Financial Statements**  
December 31, 2015

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**Chartered Professional Accountants**  
Metrotower I  
Suite 2400 - 4710 Kingsway  
Burnaby BC V5H 4M2  
Canada

Telephone (604) 527-3600  
Fax (604) 527-3636  
Internet [www.kpmg.ca](http://www.kpmg.ca)

## INDEPENDENT AUDITORS' REPORT

To the Chair and Members of the Board of Trustees

We have audited the accompanying financial statements of the District of North Vancouver Municipal Public Library, which comprise the statement of financial position as at December 31, 2015, the statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the District of North Vancouver Municipal Public Library as at December 31, 2015, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants  
March 24, 2016  
Burnaby, Canada

**District of North Vancouver Municipal Public Library**  
**Statement of Financial Position**

December 31

2015

2014

Financial assets		
Cash	\$ 67,179	\$ 27,957
Accounts receivable	362	5,014
Due from the District of North Vancouver (Note 3)	1,622,344	1,578,534
Inventories held for resale	10,758	11,228
	<u>1,700,643</u>	<u>1,622,733</u>
Liabilities		
Accounts payable and accrued liabilities	325,469	207,853
Due to governments	31,630	42,223
Restricted revenue	81,459	49,926
Post-employment benefits (Note 4)	517,400	522,200
	<u>955,958</u>	<u>822,202</u>
Net financial assets	744,685	800,531
Non-financial assets		
Tangible capital assets (Note 5)	1,624,910	1,731,153
Prepaid expenses	38,474	30,808
	<u>1,663,384</u>	<u>1,761,961</u>
Accumulated Surplus (Note 6)	<u>\$ 2,408,069</u>	<u>\$ 2,562,492</u>

Commitments and contingencies (Note 7)

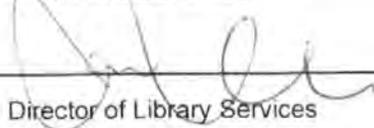
Approved by



Chair of the Board



Chief Financial Officer



Director of Library Services

See accompanying notes to the financial statements

## District of North Vancouver Municipal Public Library Statement of Operations

Year ended December 31

	2015 Budget	2015	2014
	(Note 9)		
<b>Revenues</b>			
District of North Vancouver grant	\$ 5,821,460	\$ 5,742,324	\$ 5,476,225
Government grants	212,000	211,647	210,882
Donations	-	15,420	16,909
Book fines, photocopy charges and sundry	230,329	246,835	234,008
	<u>6,263,789</u>	<u>6,216,226</u>	<u>5,938,024</u>
<b>Expenses</b>			
Salaries and benefits	4,579,900	4,478,300	4,419,172
Maintenance of equipment and premises	517,769	482,448	484,316
Rent and building services	165,596	144,695	148,575
Professional services	149,264	147,874	130,932
Digital and periodical material purchases	127,050	132,534	123,353
Administrative costs	90,247	112,596	101,612
Book repairs and supplies	65,999	64,085	57,837
Federated library services	26,715	21,910	26,742
Minor equipment	6,229	19,689	16,330
Depreciation	-	576,747	591,868
Loss on disposal of tangible capital assets	-	69,776	80,697
	<u>5,728,769</u>	<u>6,250,654</u>	<u>6,181,434</u>
Annual surplus (deficit), before distribution of surplus	\$ <u>535,020</u>	(34,428)	(243,410)
Surplus returned to the District of North Vancouver (Note 8)		<u>(119,995)</u>	<u>(9,517)</u>
Annual deficit		(154,423)	(252,927)
Accumulated surplus, beginning of year		<u>2,562,492</u>	<u>2,815,419</u>
Accumulated surplus, end of year		\$ <u>2,408,069</u>	\$ <u>2,562,492</u>

See accompanying notes to the financial statements

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**District of North Vancouver Municipal Public Library**  
**Statement of Changes in Net Financial Assets**  
**Year Ended December 31**

	2015 Budget	2015	2014
	(Note 9)		
Annual surplus (deficit)	\$ 535,020	\$ (154,423)	\$ (252,927)
Acquisition of tangible capital assets	(562,020)	(540,280)	(491,574)
Depreciation of tangible capital assets	-	576,747	591,868
Loss on disposal of tangible capital assets	-	69,776	80,697
	<u>(562,020)</u>	<u>106,243</u>	<u>180,991</u>
Acquisition of prepaid expenses	-	(38,474)	(30,808)
Use of prepaid expenses	-	30,808	15,353
	<u>-</u>	<u>(7,666)</u>	<u>(15,455)</u>
Change in net financial assets	<u>\$ (27,000)</u>	(55,846)	(87,391)
Net financial assets, beginning of year		<u>800,531</u>	<u>887,922</u>
Net financial assets, end of year		<u>\$ 744,685</u>	<u>\$ 800,531</u>

See accompanying notes to the financial statements

**District of North Vancouver Municipal Public Library**  
**Statement of Cash Flows**  
**Year Ended December 31**

	2015	2014
Operating transactions		
Annual deficit	\$ (154,423)	\$ (252,927)
Non-cash items:		
Depreciation	576,747	591,868
Loss on disposal of tangible capital assets	69,776	80,697
Change in other items:		
Accounts receivable	4,652	(4,679)
Due from the District of North Vancouver	(43,810)	212,586
Inventories held for resale	470	(11,228)
Accounts payable and accrued liabilities	117,616	(132,881)
Due to governments	(10,593)	13,879
Restricted revenue	31,533	9,262
Post-employment benefits	(4,800)	(1,900)
Prepaid expenses	(7,666)	(15,455)
Cash provided by operating transactions	<u>579,502</u>	<u>489,222</u>
Capital transactions		
Acquisition of tangible capital assets	<u>(540,280)</u>	<u>(491,574)</u>
Cash applied to capital transactions	<u>(540,280)</u>	<u>(491,574)</u>
Increase (decrease) in cash	39,222	(2,352)
Cash, beginning of year	<u>27,957</u>	<u>30,309</u>
Cash, end of year	<u>\$ 67,179</u>	<u>\$ 27,957</u>

See accompanying notes to the financial statements

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# District of North Vancouver Municipal Public Library

## Notes to the Financial Statements

### December 31, 2015

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#### 1. Nature of operations

The District of North Vancouver Municipal Public Library (the "Library") was established under the Library Act of British Columbia. The Library is governed by a Board of Trustees (the "Board") appointed by the Municipal Council of the District of North Vancouver ("DNV"). The Board, on behalf of the residents and taxpayers of the DNV, oversees the management and operation of the Library and further serves as its policy making body.

The Library is a registered charity and is exempt from income tax.

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#### 2. Summary of significant accounting policies

##### a) Basis of presentation

The financial statements of the Library are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed in the CPA Canada Public Sector Accounting Handbook.

##### b) Functional and object reporting

The operations of the Library are comprised of a single function, library operations. As a result, the expenses of the Library are presented by object in the Statement of Operations.

##### c) Revenue recognition

Revenue is recorded on the accrual basis and is recognized when it is earned. Revenue unearned in the current period is reported on the Statement of Financial Position as restricted revenue.

##### d) Expense recognition

Expenses are recognized as they are incurred by the receipt of goods and services or the creation of a legal obligation to pay.

##### e) Use of accounting estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment benefits, estimates of useful lives of tangible capital assets and provision for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

##### f) Restricted revenue

Receipts of funding which are restricted by the legislation of senior governments or by agreement with external parties are deferred. When qualifying expenses are incurred, the deferred amounts are recognized as revenue at amounts equal to the qualifying expenses.

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**District of North Vancouver Municipal Public Library**  
**Notes to the Financial Statements**  
**December 31, 2015**

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**2. Summary of significant accounting policies, continued**

**g) Non-financial assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, are not intended for sale in the ordinary course of operations, and include prepaid expenses and tangible capital assets.

**Tangible capital assets**

- i) Tangible capital assets consist of the library collection, furniture, vehicle and information technology equipment. The library collection and information technology equipment are pooled throughout the year into major groups and an average cost attributed. Furniture and vehicle are recorded at historical cost to acquire and put in service.

The Library assets are depreciated on a straight line basis over the estimated useful life by major group as follows:

<b>Asset</b>	<b>Life in Years</b>
Library collection	2 - 10
Information technology equipment	2 - 15
Furniture	10
Vehicle	10

- ii) Tangible capital assets received as contributions are recorded at their fair market value at the date of receipt and also are recorded as revenue.
- iii) Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets.

**h) Reserves**

Certain amounts, as approved by the Board, are set aside in reserves for future expenditures. Transfers to and from reserves are reflected as an adjustment to accumulated surplus.

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**3. Due from the District of North Vancouver**

Amounts due from the District of North Vancouver are non-interest bearing, unsecured and have no specified terms of repayment.

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**District of North Vancouver Municipal Public Library**  
**Notes to the Financial Statements**  
**December 31, 2015**

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**4. Post-employment benefits**

As per the terms of its Collective Agreement and compensation policy, the Library provides its employees with sick days and certain employee benefits on termination and retirement. These include severance pay based on years of service and a full year's vacation entitlement in the year of retirement.

The Library uses an actuarial valuation to determine the estimated value of post-employment benefits. The most recent full actuarial valuation was completed as at December 31, 2014 and has been updated to December 31, 2015.

	2015	2014
Accrued benefit obligation:		
Balance, beginning of year	\$ 437,200	\$ 505,400
Current service cost	51,300	38,500
Interest cost	14,600	20,500
Benefits paid	(54,500)	(50,300)
Actuarial loss/(gain)	21,300	(76,900)
Balance, end of year	<u>\$ 469,900</u>	<u>\$ 437,200</u>

Actuarial gains and losses are amortized over 8-10 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

	2015	2014
Accrued benefit obligation:		
Liability, end of year	\$ 469,900	\$ 437,200
Unamortized actuarial gain	47,500	85,000
Accrued benefit liability, end of year	<u>\$ 517,400</u>	<u>\$ 522,200</u>

The significant actuarial assumptions used in estimating the Library's accrued benefit obligation are as follows:

	2015	2014
Discount rate	3.1%	3.1%
Expected future inflation rates	2.50%	2.50%
Expected wage increases	2.58 - 4.50%	2.58 - 4.63%

**District of North Vancouver Municipal Public Library**  
**Notes to the Financial Statements**  
**December 31, 2015**

**5. Tangible capital assets**

	2015			Total
	Work in Progress	Library collection	Information technology, furniture & vehicle	
Cost, beginning of year	\$ 920	\$ 4,375,111	\$ 1,398,282	\$ 5,774,313
Additions	1,465	470,586	69,149	541,200
Disposals/transfers	(920)	(394,419)	(39,239)	(434,578)
Cost, end of year	<u>1,465</u>	<u>4,451,278</u>	<u>1,428,192</u>	<u>5,880,935</u>
Accumulated depreciation, beginning of year	-	3,103,025	940,135	4,043,160
Expense for the year	-	446,648	130,099	576,747
Disposals	-	(324,643)	(39,239)	(363,882)
Balance, end of year	<u>-</u>	<u>3,225,030</u>	<u>1,030,995</u>	<u>4,256,025</u>
Net book value, end of year	<u>\$ 1,465</u>	<u>\$ 1,226,248</u>	<u>\$ 397,197</u>	<u>\$ 1,624,910</u>
Net book value, beginning of year	<u>\$ 920</u>	<u>\$ 1,272,086</u>	<u>\$ 458,147</u>	<u>\$ 1,731,153</u>

Title to the land and buildings occupied by the Library is held by the District of North Vancouver.

Contributed tangible capital assets are recognized at fair market value at the date of receipt. The value of contributed tangible capital assets received during the year is \$nil (2014 - \$nil).

The write down of tangible capital assets during the year was \$nil (2014 - \$nil).

**6. Accumulated surplus**

Accumulated surplus is comprised of:

	2015	2014
Operating contingency reserve	\$ 246,650	\$ 317,278
Equipment replacement reserve	33,431	30,431
General surplus	397,523	397,523
Equity in tangible capital assets	1,624,910	1,731,153
Committed funds	105,555	71,280
Reserve for future expenditures	-	14,827
	<u>\$ 2,408,069</u>	<u>\$ 2,562,492</u>

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**District of North Vancouver Municipal Public Library**  
**Notes to the Financial Statements**  
**December 31, 2015**

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**7. Commitments and contingencies**

The Library and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2014, the plan has about 185,000 active members and approximately 80,000 retired members. Active members include approximately 51 contributors from the Library.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. The rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as of December 31, 2012, indicated a \$1,370 million funding deficit for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2015, with results available in 2016. Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

The Library paid \$301,152 (2014 - \$285,967) for employer contributions to the plan in fiscal 2015.

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**8. Surplus returned to the District of North Vancouver**

All operating surplus is to be allocated so that 50% is retained by the Library and 50% is returned to the District of North Vancouver unless specified otherwise by mutual consent.

Distribution calculation:

	2015	2014
Annual deficit, before distribution	\$ (34,428)	\$ (243,410)
Decrease in reserves	168,175	81,453
Change in equity in tangible capital assets	106,243	180,991
	<u>\$ 239,990</u>	<u>\$ 19,034</u>
50% returned to the District of North Vancouver	<u>\$ 119,995</u>	<u>\$ 9,517</u>

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**District of North Vancouver Municipal Public Library**  
**Notes to the Financial Statements**  
**December 31, 2015**

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**9. Budget data:**

The budget data presented in these financial statements is based upon the 2015 operating and capital budgets approved by Council as part of the 2015 - 2019 Financial Plan Approval Bylaw No. 8120. Depreciation was not included on development of the budget and, as such, has not been included. The chart below reconciles the approved budget to the budget figures reported in these financial statements.

	<b>Budget</b>
Revenues	
Operating revenues	\$ 5,701,769
Capital revenue	<u>562,020</u>
Total revenue	6,263,789
Expenses	
Operating budget	<u>5,728,769</u>
Total expenses	5,728,769
Annual surplus	<u>535,020</u>
Acquisition of tangible capital assets	<u>(562,020)</u>
Change in net financial assets	\$ <u>(27,000)</u>
Change in net financial assets is funded by:	
One time item funded from reserves	\$ (30,000)
Contribution to reserves	<u>3,000</u>
Total change in net financial assets	\$ <u>(27,000)</u>

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 3**  
**AS AT DECEMBER 31, 2015**

**Statement of Changes in Financial Position**

A statement of Changes in Financial Position has not been prepared because this information is provided in the Financial Statements.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 4**  
**AS AT DECEMBER 31, 2015**

**Schedule of Debt**

A Schedule of Debt has not been prepared because this organization does not have any long term debt.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 5 (4)**  
**AS AT DECEMBER 31, 2015**

**Schedule of Guarantees and Indemnity Agreements**

A Schedule of Guarantees and Indemnity Payments has not been prepared because this organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 6(2)(a)**  
**AS AT DECEMBER 31, 2015**

**Schedule of Expenses - Board Members**

Cayuela, Lucy	Member, Board	\$	139
DeBock, Matthew	Chair, Board		139
Jefferson, Mark	Member, Board		139
Lim, Ken	Vice Chair, Board		139
Mackay-Dunn, Doug	Member, Board		139
Munro, Linda	Member, Board		139
Osler, Sanford	Member, Board		463
Porter, David	Member, Board		139
Sullivan, Frank	Member, Board		139

**\$ 1,575**

Comments:

No remuneration paid.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Sections 6(2)(b)&(c)**  
**AS AT DECEMBER 31, 2015**

**Remuneration and Expenses**

	<b>Remuneration</b>	<b>Expenses</b>
<b>Paid over \$ 75,000</b>		
Section 6(2)(b)		
Campbell, Alison Mary	\$ 79,081	\$ 1,788
Freeman, Andrea	98,025	5,671
Kaiser, Helen	93,250	-
Kelly, Barbara	108,009	706
McConchie, Corinne	109,565	879
MacLaren, Nicola	104,862	3,432
McShane, Lisa	79,201	194
van Dyk, Jacqueline	<u>154,242</u>	<u>3,355</u>
	826,235	\$ <u><u>16,025</u></u>
<b>Paid under \$ 75,000</b>		
Section 6(2)(c)		
Remainder of employees	<u>2,925,027</u>	
<b>Total</b>	<b>\$ <u><u>3,751,262</u></u></b>	

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY  
Statement of Financial Information  
FIR Schedule 1, Section 6(2)(d)  
AS AT DECEMBER 31, 2015

Reconciliation of Remuneration per Section 6(2)(d) to Financial Statements

Total remuneration	\$	3,751,262
<b>Add (Deduct):</b>		
Employer costs		639,674
Employees on contract (paid through A/P)		14,694
2015 accruals		190,551
2014 accruals		(105,842)
Net changes in payroll liability accounts		(12,039)
<b>Salaries and benefits per financial statements</b>	<b>\$</b>	<b><u>4,478,300</u></b>

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 6(7) & (8)**  
**AS AT DECEMBER 31, 2015**

**Schedule of Severance Agreements**

There was one severance agreement made between the District of North Vancouver Municipal Public Library and its non-unionized employees during fiscal year 2015.

The agreement represents approximately 17 months of compensation based on the value of salary and benefits.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
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**AS AT DECEMBER 31, 2015**

**Schedule of Payments to Suppliers of Goods and Services**

**Paid over \$ 25,000**

**Section 7(1)(a)**

3M Canada Inc	\$	65,811
B.C. Hydro		41,417
BC Libraries Cooperative		69,738
Corporation of the District of North Vancouver		125,103
CVS Midwest Tape LLC		166,616
Hunter Litigation Chambers		45,727
Invictus Building Maintenance		72,417
Mills Printing Product		29,557
Municipal Pension Plan		301,152
Pacific Blue Cross		86,848
Public Library InterLINK		32,547
Receiver General for Canada		211,017
SirsiDynix		51,328
Tech Logic Corp		27,175
United Library Services Inc.		285,767
Warrington PCI Management		258,158
Total Section 7(1)(a)		<u>1,870,378</u>

**Paid under \$ 25,000**

**Section 7(1)(b)**

Sundry		412,734
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**Grand Total** \$ 2,283,112

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 7(1)(c)**  
**AS AT DECEMBER 31, 2015**

**Reconciliation to Financial Statements**

**As reported:**

Supplier payments per Schedule 1, Sections 7(1)(a) & (b)	\$	<u>2,283,112</u>
Subtotal		2,283,112

**Add/(Deduct):**

Provisions, accruals and other net adjustments	12,739
Net change in prepaid expenses	(7,666)
Depreciation of tangible capital assets	576,747
Loss on disposal of tangible capital assets	69,776
Board Expenses per Schedule 1, Section 6(2)(a)	1,575
Employee Expenses per Schedule 1, Section 6(2)(b) & (c)	16,025
Salaries and benefits per Schedule 1, Section 6(2)(d)	4,478,300
Employer portion of benefits on supplier payments section	(639,674)
Acquisition of tangible capital assets	<u>(540,280)</u>

**Total expenses on financial statements** \$ 6,250,654

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 7 (2) (b)**  
**AS AT DECEMBER 31, 2015**

**Statement of Payments for the Purposes of Grants or Contributions**

District of North Vancouver Municipal Public Library did not make any payments of grants or contributions in the current year.